

# THE MORNING BRIEF



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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | MUTANDIS | Closing of the sale of CMB Plastique to Dislog Group

In a press release, Mutandis Group announces the closing of the sale of the subsidiary CMB Plastique to Dislog Group. This concerns a total amount of MAD 330 Mn and comes into effect on January 1<sup>st</sup> 2024.

Note that the proceeds from this sale will be entirely allocated to reducing Mutandis' debt. The transaction will not have a significant impact on the Group's current net income, due to the resulting savings in financial costs. A non-current capital gain will be recognized in the net income for the FY 2024.



## ECONOMIC HEADLINES

### | BURKINA FASO | GDP | A growth rate of 3.5% in Q4 2023

According to the National Institute of Statistics and Demography (INSD), the growth rate of Burkina Faso's economy stands at 3.5% in Q4 2023 year-on-year. This results from the good performance of the secondary (+5.6%) and tertiary (+5.9%) sectors against a decline of 2.5% in the primary sector during the same period.